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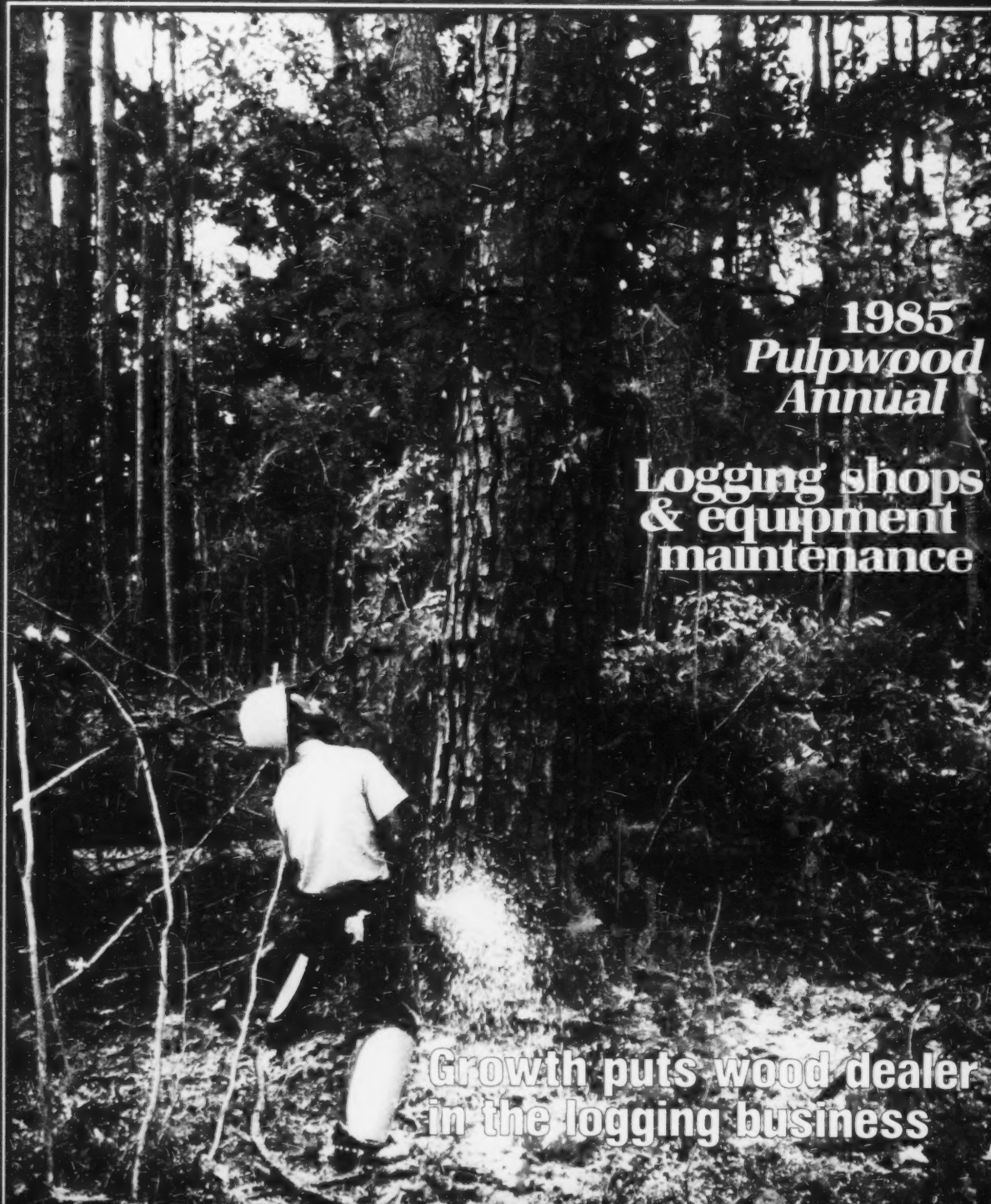
AUGUST 1985

FOREST LOGGING/PULPWOOD/FORESTRY/LUMBER/PANELS INDUSTRIES

**1985
Pulpwood
Annual**

**Logging shops
& equipment
maintenance**

**Growth puts wood dealer
in the logging business**



AUGUST 1985

AUGUST

Pulpwood Annual

Maintenance

Departments

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Total service commitment ensures steady wood flow

Willie Welch, a wood dealer in Grove Hill, Ala., has expanded his operation to include a range of services from logging and trucking to site preparation

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'84's stable pulpwood prices are slipping in '85 because of oversupply of chips

As demand for pulp and paper falls and a worldwide glut of market pulp tries to find homes, companies are shutting logyards or putting loggers on quotas. The result: lower prices for pulpwood

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Disposable chipper knives boost woodroom efficiency

Case studies show that Z-shaped reversible knives can out-perform conventional whole-log chipper knives

26

Updating wood handling can lower mill's operating costs

More treelength handling, less offsite chipping, greater use of cranes, and better screening are among current trends in wood handling at mills

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FOREST INDUSTRIES survey examines trends in logging shops and service trucks

Our readers offer some interesting views about logging shops and equipment maintenance. Loggers say they handle 75% or more of all their machinery repairs

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Contract maintenance: is it gaining momentum?

Construction companies indicate they view forest products industries as a growth area for their maintenance services. But there are obstacles

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Cost-efficient shop gives logger both direct and indirect savings

Gerald Anderson, a veteran logger in Bridgeton, N.C., says that even though most repairs can be performed in the field, a shop is vital to his business



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For the Record

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Computing for Profit

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Newsmakers

FI STOCK INDEX

Exch	Company	Ticker Symbol	Closing Price 6/14/85	Closing Price 7/15/85	Net Chg in Period	% Chg in Period	P/E Ratio	Annual Rate	Div Yield	52 Week High	Low
OTC	Bohemia Inc.	BOHM	10.75	11.25	.50	4.65	d	10	.89	12.50	7.75
NYS	Boise Cascade	BCC	47.50	49.50	2.00	4.21	21	1.90	3.84	50.25	32.50
NYS	Bowater Inc.	BOW	21.75	24.00	2.25	10.34	9	.72	3.00	25.88	15.75
NYS	Champion Intl	CHA	22.75	23.88	1.13	4.97	d	.40	1.68	24.75	16.88
NYS	Chesapeake	CSK	34.25	35.00	.75	2.19	10	1.24	3.54	39.50	31.25
OTC	Consol. Paper	CPER	51.00	49.00	-2.00	-3.92	12	1.48	3.02	51.25	25.13
NYS	Crown Zellerbach	ZB	39.75	42.00	2.25	5.66	17	1.00	2.38	44.88	27.88
NYS	Fed. Paper Board	FBO	19.00	19.00	0.00	0.00	9	.70	3.68	27.00	16.63
NYS	PL Howard Paper (H)	FHP	72.63	74.13	1.50	2.07	17	1.64	2.21	74.63	53.50
NYS	Georgia-Pacific	GP	23.25	24.50	1.25	5.38	26	.80	3.27	27.38	18.00
ASE	Glatfelter (P.H.) (H)	GLT	32.13	35.75	3.62	11.27	7	.88	2.46	35.75	19.38
NYS	Gr. Northern Nek.	GNN	36.25	40.00	3.75	10.34	10	1.52	3.80	40.25	31.00
NYS	Hammamill	HML	36.50	35.38	-1.12	-3.07	13	1.36	3.84	38.00	25.75
NYS	Intl Paper	IP	49.75	49.38	-.37	-.74	57	2.40	4.86	57.75	46.00
NYS	James River	JR	30.88	33.50	2.62	8.48	11	.56	1.67	34.50	23.75
OTC	Jefferson Smurfit	JJSC	19.38	20.25	.87	4.49	8	.40	1.98	25.25	15.00
NYS	Kimberly-Clark (H)	KMB	57.25	57.75	.50	.87	11	2.32	4.02	59.63	40.00
NYS	Koppers Corp.	KOP	17.75	17.75	0.00	0.00	27	.80	4.51	22.63	17.00
OTC	Longview Fibre	LFBR	23.50	24.00	.50	2.13	13	1.28	5.33	25.75	20.75
NYS	Louisiana-Pacific	LPX	21.50	22.50	1.00	4.65	42	.80	3.56	25.13	17.00
NYS	Mead Corp.	MEA	41.00	43.38	2.38	5.80	10	1.20	2.77	43.38	31.13
OTC	Mosinee Paper	MOSI	12.88	14.00	1.12	8.70	9	.36	2.57	14.63	11.75
NYS	Pacific Lumber	PL	24.50	27.75	3.25	13.27	17	1.20	4.32	29.00	21.38
OTC	Pentair Inc. (H)	PNTA	24.50	30.25	5.75	23.47	11	.88	2.25	30.25	18.38
NYS	Pope & Talbot	POP	19.63	19.75	.12	.61	d	.80	4.05	21.50	15.00
NYS	Pottlatch Corp.	PCH	34.75	37.25	2.50	7.19	13	1.56	4.19	38.13	25.75
NYS	Scott Paper Co. (H)	SPP	39.00	40.88	1.88	4.82	10	1.24	3.03	42.13	26.63
OTC	Sonoco Products ***	SONO	24.50	28.00	3.50	14.29	d	0.00	0.00	28.50	18.75
NYS	Southwest Forest	SWF	14.13	13.25	-.88	-6.23	29	0.00	0.00	20.00	11.75
NYS	Stone Container	STO	24.75	28.38	3.63	14.67	10	.60	2.11	39.00	24.00
NYS	Temple-Inland	TIN	34.75	38.13	3.38	9.73	9	.64	1.68	39.50	25.50
NYS	Union Camp	UCC	36.88	37.50	.62	1.68	11	1.64	4.37	41.25	31.63
NYS	Westvaco Corp.	W	36.25	39.00	2.75	7.59	9	1.32	3.38	41.75	33.50
NYS	Weyerhaeuser Co.	WY	29.25	29.50	.25	.85	19	1.30	4.41	34.00	25.88
OTC	Willamette Ind.	WMTT	37.25	42.00	4.75	12.75	9	1.65	3.93	46.25	25.25

Canadian Forest Products Companies

TOR	Abitibi-Price	---	19.25	18.00	-1.25	-6.49	15	---	---	20.00	8.13
TOR	BC Forest Prod.	---	9.38	9.25	-.13	-1.39	57	.13	1.41	12.50	8.38
TOR	Canfor Ltd.	---	9.63	9.25	-.38	-3.95	d	0.00	0.00	15.50	8.25
TOR	Consol-Bathurst	---	16.25	17.25	1.00	6.15	14	.60	3.48	18.50	12.63
TOR	Crestbrook	---	8.00	8.75	.75	9.38	70	.05	.57	9.75	7.00
TOR	Crown For. Ind.	---	30.63	30.63	0.00	0.00	d	0.00	0.00	31.50	30.25
TOR	Domtar Inc. !!!	---	18.13	18.75	.62	3.42	8	1.40	7.47	19.88	14.50
MON	Donohue Inc.	---	18.50	17.00	-1.50	-8.11	6	.72	4.24	19.50	14.50
TOR	Great Lakes	---	21.25	20.25	-1.00	-4.71	23	.40	1.98	24.00	19.00
TOR	MacMillan Bloedel	---	21.75	20.63	-1.12	-5.15	---	---	---	29.75	20.50

Market Diary

Most Active Issues

Largest dollar gainer	Pentair Inc.	\$5.75
Largest dollar loser	Consolidated Papers	\$2.00
Largest percentage gainer	Pentair Inc.	23.47%
Largest percentage loser	Donohue Inc.	-8.11%

Advances, 32; Declines, 10; Unchanged, 3; New highs, 5; New lows, 0

Key

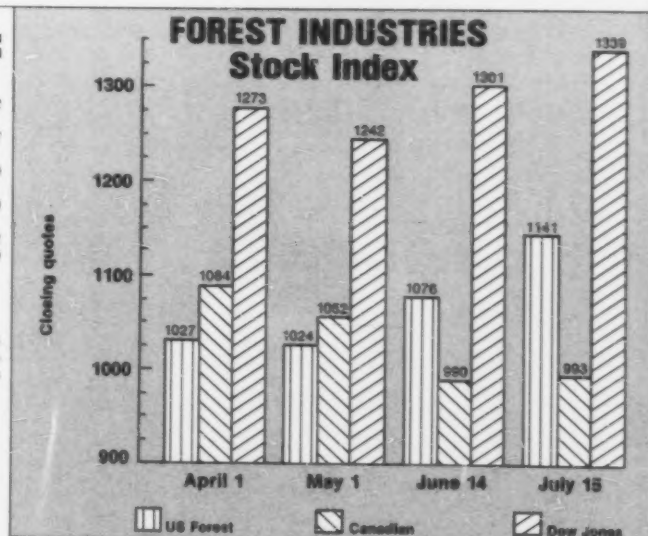
(H) = New High; (L) = New Low; (d) = Deficit
 MON = Montreal; NYS = New York; ASE = American
 OTC = Over the Counter; TOR = Toronto
 *** = Sonoco Products Co. Split 2 for 1
 !!! = Domtar Inc. Split 2 for 1

All OTC quotes are represented as the bid price.
 All Canadian quotes are in Canadian dollars.

	Close 6/14/85	Close 7/15/85	Net Chg in Pd	% Chg in Pd
Forest Industries				
Stock Index	1076.35	1141.16	64.81	6.02
Canadian Forestry				
Stock Index	989.93	992.56	2.63	.27
Dow Jones				
Industrial Avg.	1300.96	1338.60	37.64	2.89
Standard & Poor's 500-Stock Index	189.32	193.29	3.97	2.10
Standard & Poor's 400 Industrials	209.30	212.48	3.18	1.52
NYSE Composite	109.61	112.13	2.52	2.30

Compiled by Nordby International Inc., Boulder, Colo. (303) 449-0326.

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